

COURSE SPECIFICATION DOCUMENT

Academic School/Department: Richmond Business School

Programme: International Sports Management

FHEQ Level: 6

Course Title: Sport Finance

Course Code: SPT 6105

Total Hours: 160

Timetabled Hours: 45

Guided Learning Hours: 15

Independent Learning Hours: 100

Credits: 16 UK CATS credits

8 ECTS credits

4 US credits

Course Description:

This course examines the importance of finance within professional sports. It grounds students in the 'real world' of financial management in sport, illustrating how to apply financial concepts and appreciate the importance of finance in sound sport management and operations, and distinguishes the skills and principles of finance from those of economics

Prerequisites:

SPT 5215 Sports Management

Aims and Objectives:

- To develop a full understanding of the fundamental principles of sport finance
- To be able to apply the techniques of financial analysis to decision-making in sports
- To understand the financial pressures to which sports are subject, and how sport organizations can respond to changes in operational circumstances

Programme Outcomes

International Sports Management: A1, A3, A5, A6, B1, B3, C2, D2, D3

A detailed list of the programme outcomes is found in the Programme Specification. This is maintained by Registry and located at:

<https://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

By the end of this course, successful students should be able to:

Knowledge and Understanding

- Demonstrate in-depth understanding of the concepts of finance and their operational functions with a variety of different sport business environments.

Cognitive Skills

- Use sport finance knowledge to critically examine both traditional and behavioral finance, and evaluate the application and effectiveness of these concepts to the financial activities of various sport organizations.

Practical and/or Professional Skills

- Apply the tools of financial analysis, including international finance, to evaluate decision-making practices of a variety of sport organizations.

Key Skills

- Locate and critically interpret a variety of sports finance sources and present their findings using effective written and oral communication to fulfil assessment criteria.

Indicative Content:

- A brief history of professional sport (from evolution to post-commercialisation)
- Basic financial concepts
- Financial issues in sport
- Operation of financial systems
- Principles of financial analysis
- Financial management and governance
- Financial Troubleshooting
- The future of professional sports

Assessment:

This course conforms to the University Assessment Norms approved at Academic Board and located at: <https://www.richmond.ac.uk/university-policies/>

Teaching Methodology:

The course is taught primarily via a series of interactive lectures, based on a rigorous set of readings to be discussed in each session. Students will be expected to participate fully in discussions, both in-class and online. Whenever possible, readings will be available online via Blackboard. Additionally, students will regularly receive various e-newsletters via e-mail. The nature of the course means that students will be required to participate regularly during in-class calculations, requiring the use of a decent financial calculator.

Blackboard will be used to upload lecture notes and other essential course-related information.

Bibliography:

Indicative Text(s):

Brown, M., Rascher, D., Nagel, M., and McEvoy, C. 2021. *Financial Management in the Sport Industry*. 3rd Edition. New York: Routledge

Fried., G., Shapiro S. and DeSchriver , T. 2019. *Sport Finance*. 4th Edition. Human Kinetics.

Winfree, J., Rosentraub, M., Mills, B., and Zondlak, M. 2018. *Sports Finance and Management*. 2nd Edition. London: Routledge

Journals

International Journal of Sport Finance

The Sports Economist

The European Sports Management Quarterly

Web Sites

Please Note: The core and the reference texts will be reviewed at the time of designing the semester syllabus

Change Log for this CSD:

Major or Minor Change?	Nature of Change	Date Approved & Approval Body (School or LTPC)	Change Actioned by Academic Registry
Minor	Amendment of programme outcome codes to conform with B & E School standards.	School Chair's action by PDA	
Major	Change perquisite and amend Learning Outcomes	13 December 2021 School Chairs Action	
	Various updates as part of the UG programme review	AB Jan 2022	
Minor	Update to indicative texts	June 2022	
	Revision – annual update	May 2023	
	Total Hours Updated	April 2024	